SEMI-ANNUAL SHAREHOLDER REPORT JULY 31, 2026

Return Stacked U.S. Stocks & Gold/Bitcoin ETF

TICKER: RSSX (Listed on Cboe BZX Exchange, Inc.)

This semi-annual shareholder report contains important information about the Return Stacked U.S. Stocks & Gold/Bitcoin ETF (the "Fund") for the period February 1, 2026 to July 31, 2026. You can find additional information about the Fund at https://www.returnstackedetfs.com/rssx-return-stacked-us-stocks-gold-bitcoin/. You can also request this information by contacting us at (844) 737-3001 or by writing to Return Stacked U.S. Stocks & Gold/Bitcoin ETF, c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

What were the Fund costs for the past six months?

(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Return Stacked U.S. Stocks & Gold/bitcoin ETF	$32	0.70%*

* Costs paid as a percentage of investment is an annualized figure.

Key Fund Statistics

(as of July 31, 2026)

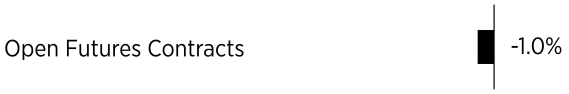
Fund Size (Thousands)	$60,636
Number of Holdings	5
Total Advisory Fee	$201,020
Portfolio Turnover	137%

Security Type - Investments

(% of Net Assets)

Security Type - Other Financial Instruments

(% of Net Assets)



Percentages are based on net assets. Percentages for futures contracts are based unrealized appreciation (depreciation). Cash & Cash Equivalents represents short-term investments and other assets in excess of liabilities.

What did the Fund invest in?

(as of July 31, 2026)

Top Holdings	(% of Net Assets)
State Street SPDR Portfolio S&P 500 ETF	72.4%
First American Government Obligations Fund - Class X, 3.58%	7.8%
iShares Bitcoin Trust ETF	7.6%
S&P 500 Index Futures Contracts	0.3%
Micro Gold Futures Contracts	-0.5%*
Bitcoin Futures Contracts	-0.8%*

* Less than 0.05% of net assets.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit https://www.returnstackedetfs.com/rssx-return-stacked-us-stocks-gold-bitcoin/.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.